

## FNS10120 Certificate I in Basic Financial Services

**Qualification description:** This qualification is designed to facilitate an understanding of the Australian financial services marketplace and personal financial situations to address the need of increased nationwide financial literacy. The qualification provides learners with the basic skills and knowledge to pursue further learning in a variety of sectors in the financial services industry. It has wide application and may be used in workplaces, schools, adult and community learning organisations or registered training organisations to build the financial literacy of learners. It may also be used as part of pre-vocational or new apprenticeship programs, or as part of services provided by counselling or advisory organisations. It does not have an industry employment outcome.

Refer to [training.gov.au](https://training.gov.au) for specific information about the qualification.

### Entry requirements

There are no entry requirements for this qualification.

### Duration and location

This is a one-year course delivered in Years 11 and 12 on site at Kirwan State High School.

### Course units

To attain a FNS10120 Certificate I in Basic Financial Literacy 6 units of competency must be achieved:

Unit code	Title
FNSFLT211	Develop and use a personal budget
FNSFLT212	Develop and use savings plans
FNSFLT213	Develop knowledge of debt and consumer credit
FNSFLT214	Develop knowledge of superannuation
FNSFLT215	Develop knowledge of the Australian financial system and markets
FNSFLT216	Develop knowledge of taxation

### RTO obligation

The RTO guarantees that the student will be provided with every opportunity to complete the qualification. We do not guarantee employment upon completion of this qualification.

Students who are deemed competent in all 6 units of competency will be awarded a Qualification and a Record of Results.

Students who achieve at least one unit of competency (but not the full qualification) will receive a Statement of Attainment.

### Delivery modes

A range of delivery modes will be used during the teaching and learning of this qualification. These include:

- face-to-face instruction
- guided learning

### Fees

All fees are published on Kirwan State High Schools VET subject selection form

### Assessment

Assessment is competency based and completed in a simulated business environment.

Units of competency are clustered and assessed in this way to replicate what occurs in a business office as closely as possible.

Assessment techniques include:

- observation
- folios of work
- questioning
- projects
- written and practical tasks.

### Work placement

Work placement is not mandatory for FNS10120; however, the school may assist in organising work placements for students. Students may also source their own placements which will need to be approved by the school RTO.

### Pathways

This qualification may articulate into further learning in a variety of sectors in the financial services industry.

See other financial qualifications at [training.gov.au](https://training.gov.au).